

National Swimming League (South)**Balance Sheet**

As of 28 February 2018

	<u>February 2017</u>	<u>February 2018</u>
ASSETS		
Current Assets		
Cash at bank		
NatWest Current Account	5,628.65	3,910.56
NatWest Deposit Account	16,000.10	16,003.09
Total Cash at bank	21,628.75	19,913.65
Accounts Receivable		
Accounts Receivable	-8.75	-2,629.51
Total Accounts Receivable	-8.75	-2,629.51
Total Current Assets	21,620.00	17,284.14
TOTAL ASSETS	<u>£ 21,620.00</u>	<u>£ 17,284.14</u>
LIABILITIES, FUNDS & RESERVES		
Liabilities		
Current Liabilities		
Accrued Expenses	4,337.67	4,044.14
Total Liabilities	4,337.67	4,044.14
Funds and Reserves		
Funds surplus b/f	22,313.55	17,282.33
Surplus/Loss for current year	-5,031.22	-4,042.33
Funds surplus c/f	17,282.33	13,240.00
TOTAL LIABILITIES, FUNDS & RESERVES	<u>£ 21,620.00</u>	<u>£ 17,284.14</u>

National Swimming League (South)
Income and Expenditure Statement
 March 2017 through February 2018

	<u>2016/17</u>	<u>2017/18</u>
Income		
Membership Fees	2,640.00	2,700.00
Sponsorship	2,690.81	2,448.84
Bank Interest Earned	2.26	2.99
Gala Income		
Gala Income Round 1	6,342.09	6,564.63
Gala Income Round 2	6,305.83	6,097.50
Gala Income Round 3	6,003.72	5,621.32
Club Fines- Officials	25.00	
Total Gala Income	<u>18,676.64</u>	<u>18,283.45</u>
Total Income	<u>£ 24,009.71</u>	<u>£ 23,435.28</u>
Expenditure		
Competition Costs		
Pennants and Programmes	383.87	428.26
Pool Hire	20,932.57	21,233.28
Officials Travel Costs	514.17	720.68
Club Profit Share	1,026.81	957.60
Cup Final Club Travel Support	4,050.00	1,999.98
Cup Final Executive Attendance	1,255.88	887.90
Total Competition Costs	<u>£ 28,163.30</u>	<u>£ 26,227.70</u>
Administration Expense		
National Conference & Meetings	418.29	469.10
Travel	152.29	196.11
Postage and Delivery	132.53	209.70
Meeting Room Cost	100.00	125.00
Miscellaneous Expense	65.94	250.00
Stationery	8.58	
Total Administration Expense	<u>877.63</u>	<u>1,249.91</u>
Total Expense	<u>£ 29,040.93</u>	<u>£ 27,477.61</u>
Surplus/ Loss for the Year	<u><u>-£ 5,031.22</u></u>	<u><u>-£ 4,042.33</u></u>

Note: Expenditure now shows all expenditure relating to the 2017/18 Competition season including the National Final which is held after the Financial Year End and includes Club Travel Grants and Executive attendance costs.

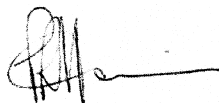
National Swimming League (South)

Report of the Treasurer on the Financial Statements for the year to 28th February 2018

I have to report that the Financial Statement for this year shows a Deficit of £4042.33.

Income was generally in-line with earlier years although Sponsorship was down and Gala Receipts have been impacted by two Host Clubs failing to make payments from Galas. It is expected these will eventually be received and will only be recorded when received. Pool Hire costs again were in-line with last years costs.

The Leagues Financial position is still healthy, even after the current loss and it is not expected that Membership Fees for the 2018/19 Competition will need to be adjusted but an increase for 2019/20 should be considered as inevitable.



Peter Harris
Treasurer
May 2018